

## Press Release

August 6, 2003

### **Tractebel Energy Services to Provide Retail Electric Service in New Jersey** *Company Now Licensed to Operate in Five Deregulated States*

HOUSTON - Tractebel Energy Services, Inc., the retail energy business of Tractebel North America, Inc. (TNA), received approval today from the New Jersey Board of Public Utilities to supply retail electricity to New Jersey customers. Tractebel Energy Services provides risk-managed retail electricity to commercial and industrial customers, offering them products and services to minimize risks and help control their energy budgets.

With the expiration of New Jersey's bundled energy price cap, which had been in effect for the past five years, more than 1,700 large commercial and industrial users will be dealing with market uncertainty, including exposure to hourly volatility of electricity prices. However, deregulation, when managed properly, can provide a real opportunity for lowering electricity costs as well as gaining access to innovative services.

"We know New Jersey is a distinct market with specific needs. We've taken the time to understand this market and we are confident that Tractebel can help prospective industrial and commercial customers in New Jersey control their electricity costs," said Zin Smati, president and CEO of Tractebel Energy Services. "Tractebel has a proven track record in New Jersey's neighboring state, New York, where we are providing power to a variety of marquee-caliber customers, representing mass merchandisers, supermarkets, commercial office buildings, hotels and more. Based on our experience in the New York market, as well as other states where we currently operate, Tractebel is well positioned to help New Jersey customers manage their risks and control their energy budgets."

Headquartered in Houston, Texas, Tractebel Energy Services serves a variety of commercial and industrial customers, including hospitals, hotels, colleges and universities, industrial and manufacturing facilities, supermarkets and chain stores, and large residential buildings. The company's New Jersey office is located at 320 South Warren Street, Trenton, New Jersey, and can be contacted at 609-396-7651, ext. 139, or [www.tractebelenergy.com](http://www.tractebelenergy.com).

#### **About Tractebel Energy Services**

Tractebel Energy Services is the retail energy subsidiary of Tractebel North America, Inc. (TNA). The Company has more than 1,100 commercial and industrial accounts in Massachusetts, Maine, New York, and Texas. Its success in these states is based on its ability to provide customers with innovative products and services designed specifically to help them control costs and minimize risks. In doing so, Tractebel Energy Services, has become one of the fastest growing companies in this sector.

A division of Tractebel s.a.  
Registered Office: Place du Trône 1, B-1000 Brussels (Belgium) - Tel. + 32 2 510 71 11 - Fax + 32 2 510 73 88

## **About Tractebel North America, Inc.**

Based in Houston, Tractebel North America, Inc. (TNA) is a business unit of Tractebel Electricity & Gas International. TNA owns and/or operates a total of 57 power, cogeneration, steam, and chilled-water facilities. TNA's assets represent a capacity of more than 5,807\* MW of electricity generation, 12 million pounds per hour of steam, and 147,000 tons per hour of chilled water. Its wholly owned subsidiary, Tractebel LNG North America, owns and operates the Distrigas of Massachusetts LNG receiving terminal in Everett, Massachusetts, which currently serves most of the gas utilities in New England and key power producers, meeting between 15-20 percent of New England's annual gas demand.

## **About Tractebel Electricity & Gas International**

Tractebel Electricity & Gas International is one of four business divisions of SUEZ (NYSE:SZE), a worldwide industrial and services group, which provides innovative solutions in Energy - electricity and gas - and Environment - water and waste services.

Based in Brussels, Tractebel EGI offers global solutions in energy and services to customers in North America, the southern cone of Latin America, Southeast Asia and the Middle East. It develops, builds and operates energy facilities both in electricity and gas, including liquefied natural gas (LNG). It transports and distributes natural gas and LNG in several countries outside Europe.

Tractebel EGI is also active as a trader around its assets and as a marketer in electricity and gas, and offers energy related services to industrial and commercial customers.

Tractebel EGI has a strong presence in its markets with a total power capacity\* of nearly 28,000 MW, and a gas transport capacity of 15 billion m<sup>3</sup>/y. In 2002 EGI sold nearly 69,000,000 MWh of power, 11.89 billion m<sup>3</sup> of gas and more than 60 million tons of steam to industrial and residential customers worldwide.

In 2002 Tractebel EGI booked a turnover of 3,732 million euros.

*\*in operation, under construction, in development*

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### **Contact:**

Paula Rockstroh, Vice President of Communications  
Tractebel North America  
713-350-1662