



Press Release

Houston, June 7, 2004

Tractebel Energy Services signs on to supply power to Boxer Property Management Corporation

Tractebel Energy Services, Inc., the US retail energy business of Tractebel Electricity & Gas International (EGI), announced today that the company will provide energy to Boxer Property Management Corporation's Texas properties.

Boxer Property, one of the nation's most successful property management companies, owns and manages properties in Baltimore, Cleveland, Dallas, Hartford, Houston, Indianapolis, Long Island and Tulsa. Boxer Property's success stems from its mission to provide easy and fast lease terms to a wide variety of commercial and residential customers. The company accommodates all companies large and small, remaining focused on growing companies that need flexibility and additional space or large suites for a few months up to multi-year leases. Boxer Property is headquartered in Houston, TX. The company has been acquiring and managing properties since 1992.

Tractebel Energy Services, a wholly owned subsidiary of Tractebel North America, Inc., provides end-user electricity and related energy services and products to Commercial and Industrial (C&I) customers across the U.S. The company seeks to help customers control their energy budgets by providing innovative pricing structures that minimize the customers' exposure to the risks associated with the energy market. Tractebel Energy Services serves the Texas, New York, New Jersey, Massachusetts and Maryland markets.

"Boxer Property is committed to providing our clients with the best quality product and the most flexibility at competitive rates. Their energy bill is a piece of that equation, so we undertook a rigorous process when it came to choosing our new energy provider," said Andrew Segal, President. "We were looking for a company with financial stability, flexible terms, and great customer service. It was also important that they be able to offer us a competitive pricing structure and minimize our exposure to market risks."

Zin Smati, Tractebel Energy Services president and CEO, commented on strengths that the company brings to the table by having an established "track record" with regard to serving property management companies. *"We are excited that Boxer Property Management has become a Tractebel customer. We look forward to continuing to demonstrate our commitment to providing superior customer service and competitive pricing in this market sector."*



About Boxer Property Management

Founded in September 1992, Boxer Property Management (<http://www.boxerproperty.com>) specializes in acquiring and leasing what are called Class B buildings in the real estate industry. The private company owns more than 70 buildings, representing more than 8 million square feet of space in markets including Dallas, Houston, Baltimore, New York City, Hartford, Indianapolis, and Tulsa.

About Tractebel North America, Inc.

Based in Houston, Tractebel North America Inc. is responsible for managing SUEZ's positions within the energy value chain in the US, Mexico and Canada, including electricity generation and cogeneration, natural gas and liquefied natural gas (LNG), asset-based trading and origination, and retail energy sales and related services to Commercial and Industrial customers.

TNA owns and/or operates a total of 59 power, cogeneration, steam, and chilled-water facilities, including those in construction or development, representing a capacity of more than 5,717 MW of electricity generation, 12 million pounds per hour of steam, and 147,000 tons per hour of chilled water. TNA's wholly owned subsidiary, Tractebel LNG North America LLC ("TLNGNA"), owns and operates a liquefied natural gas ("LNG") receiving terminal in Everett, Massachusetts, which commenced operations in 1971 and currently serves most of the gas utilities in New England and key power producers, meeting approximately 20% of New England's annual gas demand.

In Mexico, TNA affiliates operate three natural gas distribution companies, located in Guadalajara, Querétaro and Tampico, which serve more than 90,000 customers with clean and reliable energy. TNA affiliates also operate cogeneration plants in Tampico and Monterrey, which produce 280 MW of power. TNA and its affiliates are the only companies in Mexico with the capacity to offer integrated solutions regarding natural gas, electricity and energy-related services.

For more information about **Tractebel Energy Services** or **Tractebel Electricity & Gas International**, visit the Web site at www.tractebelenergy.com

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