



Press Release

HOUSTON, April 14, 2004

FOR IMMEDIATE RELEASE

Tractebel Energy Services to power PM Realty Group commercial properties throughout Texas

Tractebel Energy Services, Inc., the U.S. retail energy business of Tractebel Electricity & Gas International, announced today that it would provide energy to PM Realty Group's commercial properties in Texas. PM Realty Group is a commercial property management company that coordinates day-to-day management activities with the property owners. The company manages more than 400 properties across Texas, each having their own specific energy needs.

Tractebel Energy Services, a wholly owned subsidiary of Tractebel North America, Inc., provides end-user electricity and related energy services and products to Commercial and Industrial (C&I) customers across the U.S. The company seeks to help customers control their energy budgets by providing innovative pricing structures that minimize the customers' exposure to the risks associated with the energy market.

"With several different properties, we were looking for an energy company that could do more than just give us a competitive price to help us control costs – although that was critical and Tractebel Energy Services did that," said Bruce C. Edwards, Senior Vice President and National Director of Engineering Services. *"We also needed a company who would work to understand the intricacies of our business and the challenge of handling multiple accounts. That requires a great deal of customer service along with flexibility in our contract negotiations. Plus, with Tractebel Energy Services, we could be confident that we were working with a stable company who would be there long after the first bill was delivered."*

Jose Rocha, Vice President of Sales for Tractebel Energy Services, commented on the collaborative nature of the transaction. *"We're so pleased to be able to work with a company like PM Realty Group, an established company that is known for delivering quality service to its tenants. To be able to demonstrate to them that Tractebel Energy Services is the right provider for their energy needs means that they have trust in our ability to provide adequate supply along with a properly managed billing system that can handle the unique aspects of their multiple complexes."*

Based in Houston, Tractebel Energy Services provides C&I customers with various levels of budget control along with risk management benefits. In addition to serving major industrial customers, the company also services mass merchandisers, supermarkets, office buildings, hotels and more. Key customers include Crescent Realty, Tyco, Boston Properties, and Brazos River

The logo for Suez, consisting of the word "SUEZ" in a bold, black, stylized sans-serif font.

Authority.

About PM Realty Group

PM Realty Group is a Houston-based, privately held, real estate organization with more than 1,300 employees and 20 divisional and regional offices. Founded in 1954, today PM Realty Group conducts business in nearly every state. The company provides comprehensive real estate services to institutions, investors, corporations, real estate investment trusts, government agencies and healthcare providers. PM Realty Group offers its clients the full spectrum of real estate services including information technology, portfolio management, transaction management, project management and consulting services.

Its national real estate infrastructure serves clients who have entrusted them with more than 140,000,000 square feet of office, industrial, R&D, manufacturing, retail, multi-family and special-use space. Approximately 20,000 tenants rely on PM Realty Group on a daily basis.

About Tractebel North America, Inc.

Based in Houston, Tractebel North America, Inc. (“TNA”) is a business unit of Tractebel Electricity & Gas International (“Tractebel EGI”) and is responsible for managing Tractebel EGI’s positions within the energy value chain in the U.S., Mexico, and Canada, including electricity generation and cogeneration, natural gas and LNG, asset-based trading and origination, and energy sales and related services.

TNA owns and/or operates a total of 59 power, cogeneration, steam, and chilled-water facilities, including those in construction or development, representing a capacity of more than 5,717 MW of electricity generation, 12 million pounds per hour of steam, and 147,000 tons per hour of chilled water. TNA’s wholly owned subsidiary, Tractebel LNG North America LLC (“TLNGNA”), owns and operates a liquefied natural gas (“LNG”) receiving terminal in Everett, Massachusetts, which commenced operations in 1971 and currently serves most of the gas utilities in New England and key power producers, meeting approximately 20% of New England’s annual gas demand.

In Mexico, TNA affiliates operate three natural gas distribution companies, located in Guadalajara, Querétaro and Tampico, which serve more than 90,000 customers with clean and reliable energy. TNA affiliates also operate cogeneration plants in Tampico and Monterrey, which produce 280 MW of power. TNA and its affiliates are the only companies in Mexico with the capacity to offer integrated solutions regarding natural gas, electricity and energy-related services.

About Tractebel Electricity & Gas International

Tractebel Electricity & Gas International (“Tractebel EGI”)* is one of the business divisions of SUEZ (NYSE:SZE), an international industrial and services Group that provides businesses, public authorities and individuals with innovative solutions in Energy and the Environment.

Tractebel EGI, with headquarters in Brussels, offers global solutions in energy and services to



customers in North America, the southern cone of Latin America, Asia and the Middle East. It develops, builds and operates energy facilities both in electricity and gas, including LNG. It transports and distributes natural gas and LNG in several countries outside Europe. Tractebel EGI is also active as a trader around its assets and as a marketer in electricity and gas, and offers energy related services to industrial and commercial customers.

Tractebel EGI has a strong presence in its markets with a total power capacity (in operation, under construction or under development) of nearly 26,000 MW. In the LNG business, Tractebel EGI has a vaporization capacity of 27.8 million m³ of natural gas per day and owns or has secured long-term shipping capacity of 766,100 m³ of LNG.

In 2003, Tractebel EGI sold nearly 81.4 million MWh of power, 16.594 billion m³ of gas, and more than 29 million tons of steam to industrial and residential customers worldwide.

In 2003, Tractebel EGI booked a turnover of 4,491 million euros.

** Tractebel EGI operates under the global brand name Tractebel Electricity & Gas International (or Tractebel EGI) and under local brand names such as Tractebel Energia, Tractebel Energy Services, Inc., Glow, Litoral Gas, etc. Tractebel Electricity & Gas International (Tractebel EGI) is not a legal entity. It is a division of SUEZ-TRACTEBEL S.A., which is the official name of the legal entity created on October 31, 2003 as a result of the merger of Tractebel S.A. and Société Générale de Belgique S.A. Therefore, as a legal matter, Tractebel EGI is represented and acts through SUEZ-TRACTEBEL S.A. and/or certain affiliates thereof.*

Contacts :

Cindy Suggs
Tractebel North America, Inc.
Tel. 713 636-1783
Fax 713-636-1364
e-mail: csuggs@tractebelusa.com

Bruce C. Edwards, SVP
National Director of Engineering Services
PM Realty Group
Tel: 713 209-5771
Fax: 713 290-5787
e-mail: Bedwards@pmrealtygroup.com

