



Press Release

HOUSTON, April 13, 2004

FOR IMMEDIATE RELEASE

FLORIDA GOVERNOR BUSH APPROVES TRACTEBEL CALYPSO PIPELINE

Tractebel North America, Inc. ("TNA"), a business unit of Tractebel Electricity & Gas International, one of the three business divisions of SUEZ (NYSE: SZE), announced that on April 13, 2004, Florida Governor Jeb Bush and his Cabinet voted to grant a Sovereign Submerged Lands Easement and approve the Florida Department of Environmental Protection's issuance of an Environmental Resource Permit ("ERP") in connection with Tractebel Calypso Pipeline LLC's proposed construction and operation of a 42-mile jurisdictional pipeline in Florida and U.S. waters and along the six-mile onshore route in Broward County, Florida.

"We're pleased with today's decision by Governor Bush and his Cabinet in respect to this important milestone for the Tractebel Calypso project and that they concur that the route selected for the Tractebel Calypso pipeline meets high standards of environmental stewardship," said William P. Utt, President and CEO of TNA. "We have now received all major U.S. approvals required to proceed with this project. Once completed, the pipeline will be capable of supplying Florida with the clean-burning natural gas it needs to meet its increasing energy demands."

The proposed Tractebel Calypso project will transport natural gas via pipeline from the planned liquefied natural gas ("LNG") storage and regasification facility of its affiliate, Tractebel Bahamas LNG Limited, in Freeport, Grand Bahama. The U.S. segment of the pipeline would make landfall at Port Everglades, Florida, then travel onshore to a proposed interconnection with the Florida Gas Transmission system adjacent to Florida Power & Light's Lauderdale power plant. The Tractebel Calypso project will transport approximately 832 million cubic feet of natural gas into Florida per day. TNA anticipates initial gas deliveries to begin as early as 2007.

In March, Tractebel Calypso Pipeline LLC received a Certificate of Public Convenience and Necessity from the Federal Energy Regulatory Commission. Tractebel Bahamas LNG Limited has received its Approval in Principle from the Government of The Bahamas and is awaiting its final approval of a Bahamian Environmental Impact Statement.

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About Tractebel North America, Inc.

The Tractebel Calypso pipeline will be owned by Tractebel Calypso Pipeline LLC, a subsidiary of Tractebel North America, Inc. (“TNA”). Based in Houston, TNA is a business unit of Tractebel Electricity & Gas International (“Tractebel EGI”) and is responsible for managing EGI’s positions within the energy value chain in the US, Mexico, and Canada, including electricity generation and cogeneration, natural gas and LNG, asset-based trading and origination, and energy sales and related services.

TNA owns and/or operates a total of 59 power, cogeneration, steam, and chilled-water facilities, including those in construction or development, representing a capacity of more than 5,717 MW of electricity generation, 12 million pounds per hour of steam, and 147,000 tons per hour of chilled water. TNA’s wholly-owned subsidiary, Tractebel LNG North America LLC (“TLNGNA”), owns and operates an LNG receiving terminal in Everett, Massachusetts. The TLNGNA terminal commenced operations in 1971 and currently serves most of the gas utilities in New England and key power producers, meeting approximately 20% of New England’s annual gas demand.

In Mexico, TNA affiliates operate three natural gas distribution companies, located in Guadalajara, Querétaro and Tampico, which serve more than 90,000 customers with clean and reliable energy. TNA affiliates also operate cogeneration plants in Tampico and Monterrey, which produce 280 MW of power.

About Tractebel Electricity & Gas International

Tractebel Electricity & Gas International (“Tractebel EGI”)* is one of the business divisions of SUEZ (NYSE:SZE), an international industrial and services Group that provides businesses, public authorities and individuals with innovative solutions in Energy and the Environment.

Tractebel EGI, with headquarters in Brussels, offers global solutions in energy and services to customers in North America, the southern cone of Latin America, Asia and the Middle East. It develops, builds and operates energy facilities both in electricity and gas, including LNG. It transports and distributes natural gas and LNG in several countries outside Europe. Tractebel EGI is also active as a trader around its assets and as a marketer in electricity and gas, and offers energy related services to industrial and commercial customers.

Tractebel EGI has a strong presence in its markets with a total power capacity (in operation, under construction or under development) of nearly 26,000 MW. In the LNG business, Tractebel EGI has a vaporization capacity of 27.8 million m³ of natural gas per day and owns or has secured long-term shipping capacity of 766,100 m³ of LNG.

In 2003, Tractebel EGI sold nearly 81.4 million MWh of power, 16.594 billion m³ of gas, and more than 29 million tons of steam to industrial and residential customers worldwide.

In 2003, Tractebel EGI booked a turnover of 4,491 million euros.

** Tractebel EGI operates under the global brand name Tractebel Electricity & Gas International (or Tractebel EGI) and under local brand names such as Tractebel Energia, Tractebel Energy Services, Inc., Glow, Litoral Gas, etc. Tractebel Electricity & Gas International (Tractebel EGI) is not a legal entity. It is a division of SUEZ-TRACTEBEL S.A., which is the official name of the legal entity created on October 31, 2003 as a result of the merger of Tractebel S.A. and Société Générale de Belgique S.A. Therefore, as a legal matter, Tractebel EGI is represented and acts through SUEZ-TRACTEBEL S.A. and/or certain affiliates thereof.*

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