

Michael: **NSTAR Basic service projected to be down 11% for next quarter, opposite of early projections. Comments?**

A lot of those projections were done for residential customers and small commercial which is procured differently. The rates for larger customers are not the same. For example, I am pulling the rates from the website <http://www.mass.gov/dte> that shows the industry rates price 9.239. The new rates NSTAR were filed as 10.313, 10.427 and 9.657. These new rates are higher than it was.

What are some of the items that could be left off a bill? i.e. line losses-

We SUEZ do include line losses. We can itemize them, but we do include them. You do need to make sure you are comparing meter usage against meter usage when reading contracts. It is important that you read and understand every line on the contract when you compare contracts.

John: **Is capacity considered transmission, generation, or both?**

Capacity is part of your generation cost. The new capacity market in NEPOOL is to ensure there is enough capacity in that market. Transmission is done by the utility.

John: **Is the .86 correlation between Henry Hub and NEPOOL or Henry Hub and electric prices in general?**

The correlation is between Henry Hub and the Massachusetts index price.

Marilyn: **I would like to have more info on the white papers.**

If you take a look at our website, www.savewithsuez.com under Our Experience there is more information about the whitepapers that we have written. To view future and past webinars, visit the following link: <http://www.suezenergyresources.com/Decision/Webinars.shtm>.

D M: **Does the price watch service cost anything?**

Our Price Watch is a free Service that we provide. You do not need to be a customer to enroll in this free service. We can send you reports on time increments ranging from weekly to monthly or only if your price would dip below a certain point. The service can provide you with some information to help you with energy buying needs. Please contact your sales person if you would like some more information about this or just call us at 866-999-8374

Christine: **Please expand on the point that LICAP is no longer a concern. Is that true only for ME or MA?**

For now LICAP has been taken off the table. They are no longer looking at it, but are evaluating the FCM (Future Capacity Market) instead. To be clear there is still a locational piece to the FCM market, but it is not called this. It is a concern throughout NEPOOL including Connecticut.

John: **Do you know how the index has performed vs. the fixed price?**

On our website we track this and show people on regular basis. You can also look at the ISO websites. <http://www.iso-ne.com> There was time last fall where index preformed much worse than index; however, with the mild winter where index prices preformed much better. Basically, sometimes they do and sometimes they do not.

D M: **Is there concern in the market with the upcoming hurricane season?**

We are very concerned about the upcoming hurricane season. Last hurricane season was detrimental to our gas supply. It is the main concern in the market keeping gas prices high. So much of our gas comes from the Gulf Coast. Even though we have a surplus this year that can change if we have a lot of storms similar to last summer.

Jonathan: **Why doesn't SUEZ have New Hampshire or Connecticut in its future plans?**

SUEZ is constantly evaluating markets across the Unites States. In markets like New Hampshire and Connecticut the regulations are set up that it is not in the best interest for most customers to switch to an independent supplier because it would be more expensive to do so. There are a few exceptions to this, generally speaking, this is the case.

Jonathan: **Has there ever been an instance where a rate filing was not approved in MA or ME?**

I believe you are referring to Basic Service rate filing. 99% of the time they are approved. There has only been one instance where it was not approved because there was a question with the calculation. The process for approval is pretty transparent. We expect that most will be approved.

Michael: **Any updates on approvals on new Northeast gas terminals being approved. If approved will cost for gas stabilize?**

I think you are talking about our port off the coast of Massachusetts. I do not have any real information on where we are on that and I do not know if it will be approved. Whether if it will stabilize the cost or not is up to the markets to decide.

Christine: **What is the investment in the market and the effect on the index?**

I think what you are asking is why does index pricing move around so much. This is due to the markets. There are investors who buy supply who have no intention of taking the supply. They are only financial player. They have the power to move the market by showing prices below the market prices so the price adjusts. However, the market does give us a clear view of price for energy.

Stuart: **Since the natural gas reserves are at very high levels, is it fair to make an assumption that if weather and world events stabilize, we could see rates come off for next winter?**

In that there are a lot of assumptions being made. With weather and world events they can appear to be stable one minute and change the next. Also what is stable? Only in hindsight do we realize that weather or world events have been stable. Gas prices do move with the weather or world events. If you look back to last winter the mild winter caused the gas prices to come down. If piece comes across the Middle East gas prices could come down.

Does the price of oil price affect the price of power?

It certainly does. All fuels price effect the price of energy.

Dan: **Do you see any opportunities in Ohio in the future?**

Right now we do not see any future plans for us to enter in Ohio. That can change if the market changes in Ohio.

Jeff: **Does SUEZ have a schedule for the start-up of new generators and shutdown of old / environmentally unfriendly generators?**

That would be on the ISO web site that shows all future startups that are planned. It shows for all the operators in the area.